

# Quakertown Community School District

Concise Summary Report

Assumption: 3.5% annual increase in real estate tax millage rate  
for fiscal year 2021/22. Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
<b>REVENUES</b>											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,015,059	68,393,070	71,388,222	73,692,252	76,001,129	78,152,292	80,362,760
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	11,709,649	11,823,200	11,941,432	12,180,261	12,545,668	12,922,039
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	3,209,017	3,219,977	3,256,526	3,290,386	3,333,173	3,376,816
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,738,009	10,703,732	10,810,769	10,918,877	11,028,066	11,138,346
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,320,660	3,320,660	3,356,842	3,393,445	3,430,474	3,467,936
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	13,482,057	14,047,992	14,418,478	14,760,562	15,031,993	15,512,777
Federal Revenue	635,531	603,521	617,189	709,481	909,801	1,692,336	1,339,000	684,420	698,108	712,071	726,312
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	865,000	710,000	723,700	737,674	751,927	766,466
<b>TOTAL REVENUES</b>	<b>97,671,438</b>	<b>104,272,839</b>	<b>105,930,061</b>	<b>111,539,010</b>	<b>112,807,774</b>	<b>113,409,798</b>	<b>116,552,783</b>	<b>118,884,419</b>	<b>121,980,441</b>	<b>124,985,666</b>	<b>128,273,453</b>
<b>EXPENDITURES</b>											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	68,705,915	71,963,114	73,935,974	76,222,249	78,596,650	81,143,501
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	33,107,769	33,688,181	33,577,380	33,989,997	34,683,231	35,391,819
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,241,811	14,505,607	12,247,116	12,418,947	12,478,334	12,523,936	12,644,131
<b>TOTAL EXPENDITURES</b>	<b>99,050,755</b>	<b>104,153,489</b>	<b>104,580,213</b>	<b>104,799,100</b>	<b>108,614,689</b>	<b>116,319,291</b>	<b>117,898,411</b>	<b>119,932,302</b>	<b>122,690,579</b>	<b>125,803,816</b>	<b>129,179,451</b>
<b>NET OPERATING BALANCE</b>	<b>(1,379,316)</b>	<b>119,350</b>	<b>1,349,848</b>	<b>6,739,910</b>	<b>4,193,085</b>	<b>(2,909,493)</b>	<b>(1,345,628)</b>	<b>(1,047,882)</b>	<b>(710,138)</b>	<b>(818,151)</b>	<b>(905,998)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>26,835,692</b>	<b>23,926,199</b>	<b>22,580,571</b>	<b>21,532,689</b>	<b>20,822,551</b>	<b>20,004,401</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>26,835,692</b>	<b>23,926,199</b>	<b>22,580,571</b>	<b>21,532,689</b>	<b>20,822,551</b>	<b>20,004,401</b>	<b>19,098,403</b>

